

FISCAL NOTE

HB 2274 - SB 2259

April 12, 2005

SUMMARY OF BILL: Creates the *Cumberland Plateau Conservation Foundation* to preserve and protect natural resources in certain counties; authorizes the appointment of a Board of Directors comprised of seven members; establishes a special agency account in the state general fund known as the *Cumberland Plateau Conservation Foundation Fund* administered by the foundation and the Department of Environment and Protection; authorizes the foundation to make grants or loans to public agencies and nonprofit organizations, enter into contracts and cooperative agreements with private individuals, corporations, associations, organizations, state, federal and local governments, receive donations of property, delegate duties to the Department of Environment and Conservation and to adopt guidelines setting priorities and criteria for projects and programs.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$10,000,000 One-Time/Reflected
in Governor's 2005-2006 Budget**

Assumptions:

- Funding of \$10,000,000 for land purchases for conservation and protection is shown on page B-222 of the Governor's 2005-06 Budget Document.
- No additional personnel will be required by the Department of Environment and Conservation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director